

LONG BEACH COMMUNITY ACTION PARTNERSHIP

FINANCIAL STATEMENTS

December 31, 2019

with Summary Comparative Information for 2018

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Long Beach Community Action Partnership:

Report on the Financial Statements

We have audited the accompanying financial statements of Long Beach Community Action Partnership (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Long Beach Community Action Partnership as of December 31, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2, during the year ended December 31, 2019, Long Beach Community Action Partnership adopted Accounting Standards Update (ASU) No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*, ASU No. 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*, and their related amendments. Our opinion is not modified with respect to this matter.

Report on Summarized Comparative Information

We have previously audited the Long Beach Community Action Partnership's 2018 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated July 31, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2018, is consistent, in all material respects, with the audited financial statements from which it was derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental statements of revenue and expenditures (supplementary schedules) are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2020, on our consideration of Long Beach Community Action Partnership's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Long Beach Community Action Partnership's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Long Beach Community Action Partnership's internal control over financial reporting and compliance.



Long Beach, California
September 29, 2020

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)**

ASSETS

| | December 31, | |
|---|---------------------|--------------|
| | 2019 | 2018 |
| CURRENT ASSETS | | |
| Cash and cash equivalents | \$ 1,373,471 | \$ 1,344,432 |
| Grants and contracts receivable (Note 4) | 1,229,197 | 805,395 |
| Work-in-process | 53,598 | 41,948 |
| Inventory | 89,780 | 85,560 |
| Prepaid expenses | 107,730 | 58,616 |
| | 2,853,776 | 2,335,951 |
| PROPERTY AND EQUIPMENT, NET (Note 5) | 134,392 | 212,332 |
| DEPOSITS | 30,398 | 32,023 |
| TOTAL ASSETS | \$ 3,018,566 | \$ 2,580,306 |

LIABILITIES AND NET ASSETS

| | | |
|---|--------------|--------------|
| CURRENT LIABILITIES | | |
| Accounts payable | \$ 166,826 | \$ 166,190 |
| Accrued expenses | 221,017 | 193,531 |
| Refundable contract advances (Note 6) | 1,260,579 | 1,005,185 |
| | 1,648,422 | 1,364,906 |
| DEFERRED RENT PAYABLE | 49,216 | 49,216 |
| TOTAL LIABILITIES | 1,697,638 | 1,414,122 |
| COMMITMENTS AND CONTINGENCIES (Note 8) | | |
| NET ASSETS | | |
| Without donor restrictions | | |
| Operating fund | 1,166,333 | 887,324 |
| Net investment in capital assets | 134,392 | 212,332 |
| | 1,300,725 | 1,099,656 |
| With donor restrictions (Note 7) | 20,203 | 66,528 |
| | 1,320,928 | 1,166,184 |
| TOTAL LIABILITIES AND NET ASSETS | \$ 3,018,566 | \$ 2,580,306 |

The accompanying notes are an integral part of these financial statements.

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)**

| | <u>Without Donor Restrictions</u> | <u>With Donor Restrictions</u> | <u>Total</u> | |
|--|---|--|---------------------|---------------------|
| | | | <u>2019</u> | <u>2018</u> |
| OPERATING SUPPORT AND REVENUE | | | | |
| Grants and contracts | \$ 5,948,034 | \$ - | \$ 5,948,034 | \$ 5,087,858 |
| Contributions | 46,336 | 20,000 | 66,336 | 72,295 |
| Other | 100,957 | - | 100,957 | 43,593 |
| Net assets released from restrictions: | | | | |
| Satisfaction of program requirements | 66,325 | (66,325) | - | - |
| | <u>6,161,652</u> | <u>(46,325)</u> | <u>6,115,327</u> | <u>5,203,746</u> |
| OPERATING EXPENSES | | | | |
| Program services | | | | |
| Energy assistance | 4,298,497 | - | 4,298,497 | 3,640,181 |
| Youth programs | 511,778 | - | 511,778 | 513,835 |
| Community advocacy and family services | 85,637 | - | 85,637 | 81,736 |
| Public access digital network | 353,125 | - | 353,125 | 288,658 |
| Supporting services | | | | |
| Fundraising | 15,372 | - | 15,372 | 15,953 |
| Management and general | 577,659 | - | 577,659 | 549,830 |
| | <u>5,842,068</u> | <u>-</u> | <u>5,842,068</u> | <u>5,090,193</u> |
| CHANGE IN NET ASSETS FROM OPERATIONS | <u>319,584</u> | <u>(46,325)</u> | <u>273,259</u> | <u>113,553</u> |
| CAPITAL SUPPORT AND EXPENSES | | | | |
| Grant and contract support for capital equipment purchases | - | - | - | 151,240 |
| Depreciation expense | (118,515) | - | (118,515) | (314,685) |
| | <u>(118,515)</u> | <u>-</u> | <u>(118,515)</u> | <u>(163,445)</u> |
| CHANGE IN NET ASSETS | 201,069 | (46,325) | 154,744 | (49,892) |
| NET ASSETS AT BEGINNING OF YEAR | <u>1,099,656</u> | <u>66,528</u> | <u>1,166,184</u> | <u>1,216,076</u> |
| NET ASSETS AT END OF YEAR | <u>\$ 1,300,725</u> | <u>\$ 20,203</u> | <u>\$ 1,320,928</u> | <u>\$ 1,166,184</u> |

The accompanying notes are an integral part of these financial statements.

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)**

| | 2019 | | | | | | | | 2018 | |
|---|---------------------|-------------------|--|-------------------------------|------------------------|------------------------|------------------|------------------------|---------------------|---------------------|
| | Program Services | | | | Support Services | | | | Total Expenses | Total Expenses |
| | Energy Assistance | Youth Programs | Community Advocacy and Family Services | Public Access Digital Network | Total Program Services | Management and General | Fundraising | Total Support Services | Total Expenses | Total Expenses |
| Salaries and wages | \$ 1,322,255 | \$ 256,594 | \$ 47,861 | \$ 126,725 | \$ 1,753,435 | \$ 277,247 | \$ - | \$ 277,247 | \$ 2,030,682 | \$ 1,993,811 |
| Benefits and taxes | 631,644 | 67,573 | 18,115 | 45,955 | 763,287 | 112,073 | - | 112,073 | 875,360 | 828,841 |
| Subcontractor fees | 1,137,866 | - | - | - | 1,137,866 | - | - | - | 1,137,866 | 719,009 |
| Weatherization materials | 372,427 | - | - | - | 372,427 | - | - | - | 372,427 | 357,290 |
| Occupancy | 275,171 | 59,148 | 2,516 | 52,562 | 389,397 | 27,074 | - | 27,074 | 416,471 | 402,568 |
| Office expenses | 312,473 | 22,698 | 7,115 | 49,371 | 391,657 | 30,343 | 1,777 | 32,120 | 423,777 | 298,598 |
| Information technology | 94,258 | 12,958 | 3,557 | 54,366 | 165,139 | 10,249 | - | 10,249 | 175,388 | 97,736 |
| Insurance | 47,550 | 9,073 | 1,059 | 3,776 | 61,458 | 28,412 | - | 28,412 | 89,870 | 89,844 |
| Travel | 63,455 | 2,818 | 939 | 1,470 | 68,682 | 9,219 | 935 | 10,154 | 78,836 | 81,367 |
| Accounting | - | - | - | - | - | 57,114 | - | 57,114 | 57,114 | 56,472 |
| Client assistance and supportive services | - | 52,884 | 264 | - | 53,148 | - | - | - | 53,148 | 55,189 |
| Consulting fees | 25,589 | 7,981 | - | 13,715 | 47,285 | 13,960 | 1,527 | 15,487 | 62,772 | 55,165 |
| Conferences, conventions and meetings | 4,381 | 14,399 | 472 | 3,516 | 22,768 | 8,471 | 9,511 | 17,982 | 40,750 | 32,253 |
| Miscellaneous | 11,428 | 5,652 | 3,739 | 1,669 | 22,488 | 3,497 | 1,622 | 5,119 | 27,607 | 21,300 |
| Legal | - | - | - | - | - | - | - | - | - | 750 |
| | <u>\$ 4,298,497</u> | <u>\$ 511,778</u> | <u>\$ 85,637</u> | <u>\$ 353,125</u> | <u>\$ 5,249,037</u> | <u>\$ 577,659</u> | <u>\$ 15,372</u> | <u>\$ 593,031</u> | <u>\$ 5,842,068</u> | <u>\$ 5,090,193</u> |

The accompanying notes are an integral part of these financial statements.

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2019
(WITH COMPARATIVE TOTALS FOR 2018)**

| | For the Year Ended December 31, | |
|---|--|---------------------|
| | 2019 | 2018 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash received from grants and contracts | \$ 5,779,626 | \$ 5,272,302 |
| Cash paid to employees and vendors | (4,708,797) | (4,197,299) |
| Cash paid to subcontractors | (1,068,465) | (704,932) |
| Cash received from donors | 66,336 | 72,295 |
| Interest and dividends received | 914 | 395 |
| Net Cash Provided By Operating Activities | <u>69,614</u> | <u>442,761</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of property and equipment | <u>(40,575)</u> | <u>(151,240)</u> |
| Net Cash Used In Investing Activities | <u>(40,575)</u> | <u>(151,240)</u> |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | 29,039 | 291,521 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | <u>1,344,432</u> | <u>1,052,911</u> |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | <u>\$ 1,373,471</u> | <u>\$ 1,344,432</u> |

The accompanying notes are an integral part of these financial statements.

LONG BEACH COMMUNITY ACTION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2019

(WITH SUMMARY COMPARTIVE INFORMATION FOR 2018)

NOTE 1 – Organization

Long Beach Community Services Development Corporation was incorporated in the state of California on August 6, 1979. Effective June 2012, the Corporation's name was amended with the state of California to be Long Beach Community Action Partnership (the Organization).

Mission Statement: Long Beach Community Action Partnership is passionately committed to providing dynamic pathways to self-sustainability for low-income individuals and families through advocacy, education, and energy assistance. With our collaborative partners, community resources, and strength-based leadership, we coordinate and mobilize comprehensive training and technical assistance vital to building and sustaining an enriched community.

Vision Statement: Long Beach Community Action Partnership strives to be a recognized leader creating the standard for service excellence in the fight against poverty. Long Beach Community Action Partnership collaborates with a cohesive alliance of partners and stakeholders offering innovative programs and services that promote self-sustainability and celebrates community diversity and cultural differences, while preserving the dignity and integrity of each individual.

As one of over 1,000 Community Action Agencies in the nation, the Organization is part of a poverty-fighting network that embraces the promise to change lives, embodies the spirit of hope, improve communities, and makes America a better place to live. As the Community Action Agency for the City of Long Beach and a provider of energy services throughout Eastern Los Angeles County, Long Beach Community Action Partnership serves a population of over 2.4 million residents, including more than 376,000 individuals living in poverty. To serve this community, the Organization maintains a tripartite board of 12 members and a staff of 124, deployed at six program sites throughout Los Angeles County.

The approach that the agency takes is client-driven and results-oriented. As a private nonprofit organization, Long Beach Community Action Partnership has operated programs targeted at low-income individuals and families since 1979. The programs and services of the Organization are diverse, but have a common, overriding goal: to help individuals and families achieve and maintain self-sustainability.

LONG BEACH COMMUNITY ACTION PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH SUMMARY COMPARTIVE INFORMATION FOR 2018)

NOTE 1 – Organization (Continued)

Programs and services are developed, modified, and expanded based upon three factors:

- The needs of the community as expressed by its residents;
- Relevant statistical data and socio-economic characteristics of the community; and
- Feasibility of service provision based upon the availability of resources, presence of like-kind services in the community and existence of gaps in services and/or unmet community needs.

The Organization’s programs have evolved over the years, but have generally fallen into one of four categories: energy conservation, education, training, and community development. Long Beach Community Action Partnership currently operates the following programs:

Energy Assistance

For low-income households, the Organization offers assistance with utility bill payments and weatherization services to improve energy efficiency as well as critical heating and cooling services to vulnerable populations during severe weather emergencies.

Youth Programs

The Organization offers a variety of educational opportunities, job training, skill enhancement classes, and support systems to eligible participants so they can acquire the necessary job readiness skills to obtain and retain employment, as well as the necessary money management skills to build a savings plan or apply investment strategies. The Organization also offers youth programs to provide academic assistance, career development, and personal enrichment.

Community Advocacy and Family Services

Through its collaborative efforts with other organizations and partner agencies, the Organization provides a gateway for individuals and families to have convenient access to a coordinated continuum of comprehensive programs and services designed to help them achieve self-sufficiency.

Public Access Digital Network (PADNET)

The Organization provides production classes, equipment, facilities, and low-cost production services to the community in support of locally produced news, information and entertainment cablecasts.

LONG BEACH COMMUNITY ACTION PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH SUMMARY COMPARTIVE INFORMATION FOR 2018)

NOTE 2 – Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with US Generally Accepted Accounting Principles (GAAP).

Recently Adopted Accounting Standards

Beginning January 1, 2019, the Organization adopted Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606) and its related amendments, which supersedes the revenue recognition requirements in *Revenue Recognition* (Topic 605). This ASU requires an entity to recognize revenue when goods are transferred or services are provided to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This ASU also requires disclosures enabling users of financial statements to understand the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The ASU permits the use of either a full-retrospective transition method or a modified-retrospective transition method with the cumulative effect adjusted to the opening balance of retained earnings. The Organization has elected the use of the modified-retrospective method. The transition method selected resulted in no adjustment to the opening balance of net assets without donor restrictions.

Beginning January 1, 2019, the Organization adopted ASU 2018-08, *Not-for-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made* (Topic 958). The ASU provides additional guidance on characterizing grants and similar contracts with resource providers as either exchange transactions or contributions, as well as distinguishing between conditional and unconditional contributions. The adoption resulted in no adjustment to the opening balance of net assets.

LONG BEACH COMMUNITY ACTION PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH SUMMARY COMPARTIVE INFORMATION FOR 2018)

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Classification of Net Assets

Net assets, revenue, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified according to two classes of net assets: with donor restrictions and without donor restrictions.

Without Donor Restrictions – Net assets that are not subject to donor-imposed restrictions.

With Donor Restrictions – Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization or the passage of time. As the restrictions are satisfied, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the accompanying statements of activities as net assets released from restrictions. Other donor stipulations may be perpetual in nature, where the donor stipulates that the corpus be maintained intact in perpetuity. At December 31, 2019, there were no net assets with perpetual donor restrictions.

Use of Estimates

The Organization uses estimates and assumptions in preparing these financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities and the disclosure of contingencies at the date of the financial statements, the reported amounts of revenues and other support, and expenses during the reporting period. Actual results could vary from those estimates.

LONG BEACH COMMUNITY ACTION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2019

(WITH SUMMARY COMPARTIVE INFORMATION FOR 2018)

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Recognition of Revenue

Contributions received are recorded as revenue in the period received and classified in net assets depending on the existence and/or nature of any donor restrictions. When donor restriction on contributions is met and/or the implied time restriction has expired, the net assets are released from restriction in the statement of activities. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Transfers of assets under conditional promises, which are received by the Organization prior to fulfilling these conditions, are recorded as a liability until the conditions are substantially met. Contributions of assets other than cash are recorded at their estimated fair value at the date the gift was received. Contributions to be received after one year are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using federal fund (risk-free) interest rates. Amortization of the discount is recorded as additional contribution revenue and used in accordance with any donor-imposed restrictions on the contributions. Allowance is made for uncollectible contributions based upon management's judgment and analysis of the creditworthiness of the donors, past collection experience, and other relevant factors.

During the years ended December 31, 2019 and 2018, the Organization facilitated the distribution of approximately \$4,919,000 and \$5,806,000, respectively, of utility payments from the state of California for the benefit of eligible energy program participants. Although the Organization was an integral part of distributing the state-directed donations by coordinating, arranging, and monitoring their distribution, the Organization has neither taken custody of these funds nor processed these payments. Therefore, in accordance with ASC 958-605-15, *Accounting for Contributions Received and Contributions Made*, these transactions were considered agency transactions and are not included in revenue and expenses on the statement of activities. However, the Organization is a recipient of funding from the state to offset the administrative expenses incurred from these agency transactions.

The Organization's grants and contracts revenue are reported at the net estimated net realizable amounts due from government agencies. These grants and contracts awards generally specify the purpose for which the funds are to be used. Revenue from grants and contracts are recognized when allowable expenditures are incurred under such agreements.

LONG BEACH COMMUNITY ACTION PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH SUMMARY COMPARTIVE INFORMATION FOR 2018)

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

The Organization considers cash on hand, deposits in banks, and short-term marketable securities with an original maturity of less than 90 days to be cash and cash equivalents for purposes of the statement of cash flows.

Property and Equipment

All assets purchased or received by donation that cost \$5,000 or more individually are capitalized. Assets purchased or received by donation that cost less than \$5,000 individually are expensed in the year purchased or received. All repairs and improvements to property or leasehold improvements that cost \$5,000 or more are also capitalized. The Organization provides for depreciation and amortization using the straight-line method over the estimated useful lives of the applicable assets, which are 10 to 25 years for leasehold improvements, 3 to 15 years for vehicles and equipment, and 7 to 10 years for capitalized software. Leasehold improvements are amortized on the straight-line basis using the shorter of the estimated useful lives of the assets or terms of the lease.

Deferred Rent Payable

The Organization leases office facilities under a lease agreement that is subject to rent abatement and scheduled rent escalations. The total rent payments for the entire lease agreement is amortized evenly over the life of the lease. The deferred rent payable represents the difference between the cash payments and the amount expensed since inception of the lease.

Donated Materials, Services, and Facilities

Donated materials and other noncash contributions when received, are reflected in the accompanying statements at their estimated market values at date of receipt. Contributions of services are recognized if the services received create or enhance nonfinancial assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Other volunteer services that do not meet these criteria are not recognized in the financial statements. A number of volunteers donate their time to the Organization. The volunteer services received by the Organization did not meet the above criteria and, therefore, are not reflected in the accompanying financial statements.

LONG BEACH COMMUNITY ACTION PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH SUMMARY COMPARTIVE INFORMATION FOR 2018)

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Donated Assets

Donated marketable securities and other noncash donations are recorded as contributions at their fair values at the date of donation. The Organization reports gifts of land, buildings, and equipment as support without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used are considered donor-restricted support, with the release of the restriction occurring over the life of the long-lived asset in an amount equal to the depreciation expense on the long-lived asset. Gifts of cash or other assets that must be used to acquire long-lived assets are reported as donor-restricted support and released from restriction by reclassifying net assets with donor restrictions to net assets without donor restrictions when the asset is acquired and placed in service.

Functional Expenses

Expenses that can be identified with a specific program or supporting service are charged directly to the related program or supporting service. Expenses that are associated with more than one program or supporting service are allocated based on an appropriate distribution as determined by management, such as square footage or salaries and wages.

Income Taxes

The Organization has received tax-exempt status from the Internal Revenue Service and California Franchise Tax Board under Section 501(c)(3) of the Internal Revenue Code, and Section 23701(d) of the Revenue and Taxation Code, respectively.

The Organization recognizes the financial statement benefit of tax positions, such as filing status of tax-exempt, only after determining that the relevant tax authority would more likely than not sustain the position following an audit. The Organization is subject to potential income tax audits on open tax years by any taxing jurisdiction in which it operates. The statute of limitations for federal and California state purposes is generally three and four years, respectively.

LONG BEACH COMMUNITY ACTION PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH SUMMARY COMPARTIVE INFORMATION FOR 2018)

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Concentrations of Credit Risk

The Organization maintains cash in bank deposit accounts which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts. The Organization's management believes that it is not exposed to any significant credit risk of cash or cash equivalents maintained in US financial institutions.

Summarized Comparative Totals

The financial statements include certain prior-year summarized financial information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such financial information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2018, from which the summarized financial information was derived.

Recently Issued Accounting Pronouncement

In February 2016, the FASB issued ASU 2016-02, *Leases* (Topic 842), to increase transparency and comparability among organizations by recognizing lease assets and lease liabilities on the statement of financial position and disclosing key information about leasing arrangements for lessees and lessors. The new standard applies a right-of-use (ROU) model that requires, for all leases with a lease term of more than 12 months, an asset representing its right to use the underlying asset for the lease term and a liability to make lease payments to be recorded. The ASU is effective for the Organization's fiscal years beginning after December 15, 2021, with early adoption permitted. Management is currently evaluating the impact of this ASU on its financial statements.

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH SUMMARY COMPARTIVE INFORMATION FOR 2018)**

NOTE 3 – Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

| | <u>December 31,</u> | |
|----------------------------------|---------------------|---------------------|
| | <u>2019</u> | <u>2018</u> |
| Cash and cash equivalents | \$ 1,353,268 | \$ 1,277,904 |
| Grants and contracts receivable | <u>1,229,197</u> | <u>805,395</u> |
| | 2,582,465 | 2,083,299 |
| Less: Donor-imposed restrictions | <u>(20,203)</u> | <u>(66,528)</u> |
| | <u>\$ 2,562,262</u> | <u>\$ 2,016,771</u> |

The Organization maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

NOTE 4 – Grants and Contracts Receivable

Grants and contracts receivable represent amounts accrued for work completed under grants and contracts not paid as of year-end. All amounts are due within twelve months of year-end and, therefore, are recorded at face value without discounting. No valuation allowance has been recorded against grants and contracts receivable as they are deemed by management to be fully collectible. At December 31, 2019 and 2018, approximately 96% and 92%, respectively, of grants and contracts receivable are due from the state of California.

NOTE 5 – Property and Equipment

Property and equipment is summarized as follows:

| | <u>December 31,</u> | |
|---|---------------------|--------------------|
| | <u>2019</u> | <u>2018</u> |
| Equipment | \$ 2,024,029 | \$ 1,983,454 |
| Leasehold improvements | 221,363 | 221,363 |
| Accumulated depreciation and amortization | <u>(2,111,000)</u> | <u>(1,992,485)</u> |
| Property and equipment, net | <u>\$ 134,392</u> | <u>\$ 212,332</u> |

LONG BEACH COMMUNITY ACTION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2019

(WITH SUMMARY COMPARTIVE INFORMATION FOR 2018)

NOTE 5 – Property and Equipment (Continued)

Depreciation of \$118,515 and \$314,685 for the years ended December 31, 2019 and 2018, respectively, is included in the statement of activities.

Purchases of property and equipment with grant funds are considered assets of the Organization while used in the program for which it was purchased or in other future authorized programs. However, the funding sources have a reversionary interest in the property and equipment purchased with grant funds; its disposition, as well as the ownership of any proceeds therefrom, is subject to funding source regulations. At December 31, 2019 and 2018, the net book value of property and equipment subject to reversionary interests approximates \$100,000 and \$200,000, respectively.

NOTE 6 – Refundable Contract Advances

Refundable contract advances represents monies received by the Organization from government agencies under existing contracts, which have not been earned as of year-end. At December 31, 2019 and 2018, advances on contracts amounted to \$1,260,579 and \$1,005,185, respectively.

Refundable advances are recognized as revenue as the Organization meets the conditions as stipulated in the contract between the Organization and the agencies providing the funding.

NOTE 7 – Net Assets with Donor Restrictions

Net assets with donor restrictions is summarized as follows:

| | December 31, | |
|--|---------------------|------------------|
| | 2019 | 2018 |
| Leadership Academy Mentoring Program (LAMP) | \$ 15,203 | \$ 66,528 |
| Volunteer Income Tax Assistance Program (VITA) | <u>5,000</u> | <u>-</u> |
| | <u>\$ 20,203</u> | <u>\$ 66,528</u> |

LONG BEACH COMMUNITY ACTION PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH SUMMARY COMPARTIVE INFORMATION FOR 2018)

NOTE 8 – Commitments and Contingencies

Commitments

The Organization entered into several operating leases for training, office and warehouse space, and equipment that expire at various dates through August 2022.

Future minimum facilities and equipment lease commitments as of December 31, 2019 are payable as follows:

| <u>Year Ending December 31,</u> | |
|-------------------------------------|-------------------|
| 2020 | \$ 306,338 |
| 2021 | 308,808 |
| 2022 | <u>150,697</u> |
| | <u>\$ 765,843</u> |

Rent expenses for facilities and equipment for the years ended December 31, 2019 and 2018 totaled \$345,846 and \$335,661, respectively, and are included in the statement of activities. Rent expense consisted of the following:

| | <u>December 31,</u> | |
|---|---------------------|-------------------|
| | <u>2019</u> | <u>2018</u> |
| Base rent and common area maintenance expense | \$ 345,846 | \$ 342,199 |
| Change in deferred rent payable | <u>-</u> | <u>(6,538)</u> |
| | <u>\$ 345,846</u> | <u>\$ 335,661</u> |

Government Contract Contingencies and Economic Dependency

The Organization is dependent on continued funding provided by governmental agencies. The Department of Community Services and Development of the State of California (CSD) is the Organization’s primary funding agency for Community Service Block Grant (CSBG), Low Income Home Energy Assistance Program (LIHEAP), and Department of Energy (DOE) programs. These programs are subject to change by an act of Congress or administrative changes mandated by the U.S. Department of Health and Human Services.

LONG BEACH COMMUNITY ACTION PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2019
(WITH SUMMARY COMPARTIVE INFORMATION FOR 2018)

NOTE 8 – Commitments and Contingencies (Continued)

Government Contract Contingencies and Economic Dependency (Continued)

Current grant agreements with government agencies generally expire and renew annually; however, there can be no assurances that the Organization will be able to obtain future grant agreements from government agencies. Contracts from CSD are in place for CSBG LIHEAP and DOE through 2021.

During the years ended December 31, 2019 and 2018, approximately 90% and 87%, respectively, of the Organization's total support and revenue was provided by CSD.

Support and revenue from government grants are subject to government audit. The ultimate determination of amounts received under these programs is generally based upon allowable costs reported to and audited by the government. Until any such audit has been completed and a final settlement reached, there exists a contingent liability to refund any amount received in excess of allowable costs.

Legal Contingency

The Organization is exposed to various asserted and unasserted potential claims encountered in the normal course of business. In the opinion of management, the resolution of these matters will not have a material effect on the Organization's financial position or results of operations.

Risks Associated with the Impact of COVID-19

The Organization continues to actively monitor the current international and domestic impacts of and responses to Coronavirus Disease 2019 (COVID-19) and its related risks, and continues to prepare accordingly. The continued spread of COVID-19 may adversely impact results of operations, cash flows or financial condition. However, the Organization is not able to predict the impact at this time.

LONG BEACH COMMUNITY ACTION PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2019

(WITH SUMMARY COMPARTIVE INFORMATION FOR 2018)

NOTE 9 – Employee Benefit Plan

On January 1, 2009, the Organization adopted the Long Beach Community Services Development Corporation 401(k) Plan (the Plan) to provide retirement benefits for its employees. The Plan provides tax-deferred salary deductions for substantially all employees as allowed under Section 401(k) of the Internal Revenue Code. Employees may contribute a portion of their annual compensation to the Plan, limited to a maximum annual amount as set periodically by the Internal Revenue Service. The Organization can also elect to make a contribution to the Plan at its discretion. Employees vest in employer contributions ratably over a five-year period. The Organization's discretionary contributions to the Plan were \$27,986 and \$29,091 for the years ended December 31, 2019 and 2018, respectively.

NOTE 10 – Subsequent Events

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through September 29, 2020, the date the financial statements were available to be issued and, except as noted above, the Organization determined there are no other items to disclose.

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 17C-4014
FOR THE PERIOD JUNE 1, 2018 THROUGH DECEMBER 31, 2019**

| | June 1, 2018 through December 31, 2018 | January 1, 2019 through December 31, 2019 | Total Audited Costs | Total Reported Expenses | Total Budget |
|-----------------------------------|---|--|------------------------------------|--|-------------------------|
| REVENUE | | | | | |
| Grant revenue | \$ 48,553 | \$ 497,494 | \$ 546,047 | | \$ 1,008,349 |
| Total Revenue | <u>48,553</u> | <u>497,494</u> | <u>546,047</u> | | <u>1,008,349</u> |
| EXPENDITURES | | | | | |
| Administration costs | <u>2,212</u> | <u>35,332</u> | <u>37,544</u> | \$ 37,544 | <u>57,829</u> |
| Total Administration Costs | <u>2,212</u> | <u>35,332</u> | <u>37,544</u> | <u>37,544</u> | <u>57,829</u> |
| Program | | | | | |
| Training and technical assistance | 2,930 | 3,223 | 6,153 | 6,153 | 25,250 |
| Liability insurance | 345 | 3,885 | 4,230 | 4,230 | 9,065 |
| Intake | 716 | 10,738 | 11,454 | 11,454 | 20,470 |
| Outreach | 936 | 12,862 | 13,798 | 13,798 | 37,740 |
| Direct program activities | 21,258 | 188,719 | 209,977 | 209,977 | 402,750 |
| General/operating expenditures | 1,494 | 22,782 | 24,276 | 24,276 | 51,360 |
| Other program costs | 6,619 | 73,234 | 79,853 | 79,853 | 181,775 |
| Health and safety activities | <u>12,043</u> | <u>146,719</u> | <u>158,762</u> | <u>158,762</u> | <u>222,110</u> |
| Total Program Costs | <u>46,341</u> | <u>462,162</u> | <u>508,503</u> | <u>508,503</u> | <u>950,520</u> |
| TOTAL EXPENDITURES | <u>\$ 48,553</u> | <u>\$ 497,494</u> | <u>\$ 546,047</u> | <u>\$ 546,047</u> | <u>\$ 1,008,349</u> |
| Federal expenditures | \$ 48,553 | \$ 497,494 | \$ 546,047 | | |
| Nonfederal expenditures | <u>-</u> | <u>-</u> | <u>-</u> | | |
| TOTAL EXPENDITURES | <u>\$ 48,553</u> | <u>\$ 497,494</u> | <u>\$ 546,047</u> | | |

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 18B-4018 EHA-16
FOR THE PERIOD OCTOBER 1, 2017 THROUGH DECEMBER 31, 2019**

| | October 1, 2017 through December 31, 2017 | January 1, 2018 through December 31, 2018 | January 1, 2019 through December 31, 2019 | Total Audited Costs | Total Reported Expenses | Total Budget |
|-----------------------------------|--|--|--|------------------------------------|--|-------------------------|
| REVENUE | | | | | | |
| Grant revenue | \$ 29,837 | \$ 1,306,809 | \$ 192,844 | \$ 1,529,490 | | \$ 1,529,490 |
| Total Revenue | <u>29,837</u> | <u>1,306,809</u> | <u>192,844</u> | <u>1,529,490</u> | | <u>1,529,490</u> |
| EXPENDITURES | | | | | | |
| Administration | | | | | | |
| Administrative costs | 390 | 372,199 | 68,931 | 441,520 | \$ 441,520 | 441,521 |
| Total Administration Costs | <u>390</u> | <u>372,199</u> | <u>68,931</u> | <u>441,520</u> | <u>441,520</u> | <u>441,521</u> |
| Program | | | | | | |
| Assurance 16 Activities | 13,948 | 245,154 | 55,998 | 315,100 | 315,100 | 391,521 |
| Intake | 3,776 | 116,740 | 6,043 | 126,559 | 126,559 | 293,438 |
| Outreach | 10,735 | 205,123 | 32,854 | 248,712 | 248,712 | 248,712 |
| Training and Technical Assistance | 542 | 21,607 | 602 | 22,751 | 22,751 | 64,485 |
| Major Vehicle and Equipment | - | - | - | - | - | - |
| General Operating Expenditures | 446 | 345,986 | 28,416 | 374,848 | 374,848 | 89,813 |
| Total Program Costs | <u>29,447</u> | <u>934,610</u> | <u>123,913</u> | <u>1,087,970</u> | <u>1,087,970</u> | <u>1,087,969</u> |
| TOTAL EXPENDITURES | <u>\$ 29,837</u> | <u>\$ 1,306,809</u> | <u>\$ 192,844</u> | <u>\$ 1,529,490</u> | <u>\$ 1,529,490</u> | <u>\$ 1,529,490</u> |
| Federal expenditures | \$ 29,837 | \$ 1,306,809 | \$ 192,844 | \$ 1,529,490 | | |
| Nonfederal expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | | |
| TOTAL EXPENDITURES | <u>\$ 29,837</u> | <u>\$ 1,306,809</u> | <u>\$ 192,844</u> | <u>\$ 1,529,490</u> | | |

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 18B-4018 WEATHERIZATION
FOR THE PERIOD JANUARY 1, 2018 THROUGH DECEMBER 31, 2019**

| | January 1, 2018 through December 31, 2018 | January 1, 2019 through December 31, 2019 | Total Audited Costs | Total Reported Expenses | Total Budget |
|-----------------------------------|--|--|------------------------------------|--|-------------------------|
| REVENUE | | | | | |
| Grant revenue | \$ 2,126,763 | \$ 384,385 | \$ 2,511,148 | | \$ 2,511,148 |
| Total Revenue | <u>2,126,763</u> | <u>384,385</u> | <u>2,511,148</u> | | <u>2,511,148</u> |
| EXPENDITURES | | | | | |
| Program | | | | | |
| Intake | 66,538 | 9,833 | 76,371 | \$ 76,371 | 200,892 |
| Outreach | 96,723 | 11,807 | 108,530 | 108,530 | 125,557 |
| Training and technical assistance | 31,675 | 2,105 | 33,780 | 33,780 | 125,557 |
| Direct program activities | <u>1,931,827</u> | <u>360,640</u> | <u>2,292,467</u> | <u>2,292,467</u> | <u>2,059,142</u> |
| Total Program Costs | <u>2,126,763</u> | <u>384,385</u> | <u>2,511,148</u> | <u>2,511,148</u> | <u>2,511,148</u> |
| TOTAL EXPENDITURES | <u>\$ 2,126,763</u> | <u>\$ 384,385</u> | <u>\$ 2,511,148</u> | <u>\$ 2,511,148</u> | <u>\$ 2,511,148</u> |
| Federal expenditures | \$ 2,126,763 | \$ 384,385 | \$ 2,511,148 | | |
| Nonfederal expenditures | <u>-</u> | <u>-</u> | <u>-</u> | | |
| TOTAL EXPENDITURES | <u>\$ 2,126,763</u> | <u>\$ 384,385</u> | <u>\$ 2,511,148</u> | | |

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 18F-5020
FOR THE PERIOD JANUARY 1, 2018 THROUGH DECEMBER 31, 2019**

| | January 1, 2018 through December 31, 2018 | January 1, 2019 through December 31, 2019 | Total Audited Costs | Total Reported Expenses | Total Budget |
|------------------------------|--|--|------------------------------------|--|-------------------------|
| REVENUE | | | | | |
| Grant revenue | \$ 592,950 | \$ 203,197 | \$ 796,147 | | \$ 796,147 |
| Total Revenue | <u>592,950</u> | <u>203,197</u> | <u>796,147</u> | | <u>796,147</u> |
| EXPENDITURES | | | | | |
| Administration | | | | | |
| Salaries and Wages | 47,638 | 13,140 | 60,778 | \$ 60,778 | 60,778 |
| Fringe Benefits | 17,575 | 4,403 | 21,978 | 21,978 | 21,978 |
| Operating Expenses | 35,025 | 7,054 | 42,079 | 42,079 | 42,079 |
| Out-of-State Travel | 1,409 | 91 | 1,500 | 1,500 | 1,500 |
| Contract/Consultant Services | - | - | - | - | - |
| Total Administration Costs | <u>101,647</u> | <u>24,688</u> | <u>126,335</u> | <u>126,335</u> | <u>126,335</u> |
| Program | | | | | |
| Salaries and Wages | 191,160 | 66,857 | 258,017 | 258,017 | 257,719 |
| Fringe Benefits | 67,340 | 23,483 | 90,823 | 90,823 | 90,786 |
| Operating Expenses | 231,334 | 88,138 | 319,472 | 319,472 | 319,807 |
| Out-of-State Travel | 1,469 | 31 | 1,500 | 1,500 | 1,500 |
| Subcontractor Services | - | - | - | - | - |
| Total Program Costs | <u>491,303</u> | <u>178,509</u> | <u>669,812</u> | <u>669,812</u> | <u>669,812</u> |
| TOTAL EXPENDITURES | <u>\$ 592,950</u> | <u>\$ 203,197</u> | <u>\$ 796,147</u> | <u>\$ 796,147</u> | <u>\$ 796,147</u> |
| Federal expenditures | \$ 592,950 | \$ 203,197 | \$ 796,147 | | |
| Nonfederal expenditures | - | - | - | | |
| TOTAL EXPENDITURES | <u>\$ 592,950</u> | <u>\$ 203,197</u> | <u>\$ 796,147</u> | | |

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 18F-5020 - DISCRETIONARY
FOR THE PERIOD JANUARY 1, 2018 THROUGH DECEMBER 31, 2019**

| | January 1, 2018 through December 31, 2018 | January 1, 2019 through December 31, 2019 | Total Audited Costs | Total Reported Expenses | Total Budget |
|------------------------------|--|--|------------------------------------|--|-------------------------|
| REVENUE | | | | | |
| Grant revenue | \$ 9,772 | \$ 25,228 | \$ 35,000 | | \$ 35,000 |
| Total Revenue | <u>9,772</u> | <u>25,228</u> | <u>35,000</u> | | <u>35,000</u> |
| EXPENDITURES | | | | | |
| Administration | | | | | |
| Salaries and Wages | 434 | 889 | 1,323 | \$ 1,323 | 1,323 |
| Fringe Benefits | 141 | 605 | 746 | 746 | 746 |
| Operating Expenses | 331 | 1,800 | 2,131 | 2,131 | 2,131 |
| Out-of-State Travel | - | - | - | - | - |
| Contract/Consultant Services | - | - | - | - | - |
| Total Administration Costs | <u>906</u> | <u>3,294</u> | <u>4,200</u> | <u>4,200</u> | <u>4,200</u> |
| Program | | | | | |
| Salaries and Wages | 735 | 12,625 | 13,360 | 13,360 | 13,360 |
| Fringe Benefits | 188 | 2,319 | 2,507 | 2,507 | 2,507 |
| Operating Expenses | 7,943 | 6,990 | 14,933 | 14,933 | 14,933 |
| Out-of-State Travel | - | - | - | - | - |
| Subcontractor Services | - | - | - | - | - |
| Total Program Costs | <u>8,866</u> | <u>21,934</u> | <u>30,800</u> | <u>30,800</u> | <u>30,800</u> |
| TOTAL EXPENDITURES | <u>\$ 9,772</u> | <u>\$ 25,228</u> | <u>\$ 35,000</u> | <u>\$ 35,000</u> | <u>\$ 35,000</u> |
| Federal expenditures | \$ 9,772 | \$ 25,228 | \$ 35,000 | | |
| Nonfederal expenditures | <u>-</u> | <u>-</u> | <u>-</u> | | |
| TOTAL EXPENDITURES | <u>\$ 9,772</u> | <u>\$ 25,228</u> | <u>\$ 35,000</u> | | |

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 19B-5018, EHA-16
FOR THE PERIOD OCTOBER 1, 2018 THROUGH DECEMBER 31, 2019**

| | October 1, 2018 through December 31, 2018 | January 1, 2019 through December 31, 2019 | Total Audited Costs | Total Reported Expenses | Total Budget |
|-----------------------------------|--|--|------------------------------------|--|-------------------------|
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| REVENUE | | | | | |
| Grant revenue | \$ 167,196 | \$ 1,545,061 | \$ 1,712,257 | | \$ 2,183,631 |
| Total Revenue | <u>167,196</u> | <u>1,545,061</u> | <u>1,712,257</u> | | <u>2,183,631</u> |
| EXPENDITURES | | | | | |
| Administration | | | | | |
| Administrative costs | 19,798 | 325,249 | 345,047 | \$ 345,047 | 557,827 |
| Total Administration Costs | <u>19,798</u> | <u>325,249</u> | <u>345,047</u> | <u>345,047</u> | <u>557,827</u> |
| Program | | | | | |
| Assurance 16 activities | 46,325 | 365,622 | 411,947 | 411,947 | 557,827 |
| Intake | 21,009 | 159,543 | 180,552 | 180,552 | 533,988 |
| Outreach | 38,752 | 265,272 | 304,024 | 304,024 | 333,743 |
| Training and technical assistance | 3,301 | 28,949 | 32,250 | 32,250 | 133,497 |
| General operating expenditures | 38,011 | 400,426 | 438,437 | 438,437 | 66,749 |
| Total Program Costs | <u>147,398</u> | <u>1,219,812</u> | <u>1,367,210</u> | <u>1,367,210</u> | <u>1,625,804</u> |
| TOTAL EXPENDITURES | <u>\$ 167,196</u> | <u>\$ 1,545,061</u> | <u>\$ 1,712,257</u> | <u>\$ 1,712,257</u> | <u>\$ 2,183,631</u> |
| Federal expenditures | \$ 167,196 | \$ 1,545,061 | \$ 1,712,257 | | |
| Nonfederal expenditures | <u>-</u> | <u>-</u> | <u>-</u> | | |
| TOTAL EXPENDITURES | <u>\$ 167,196</u> | <u>\$ 1,545,061</u> | <u>\$ 1,712,257</u> | | |

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 19B-5018 WEATHERIZATION
FOR THE PERIOD JANUARY 1, 2019 THROUGH DECEMBER 31, 2019**

| | January 1, 2019 through December 31, 2019 | Total Audited Costs | Total Reported Expenses | Total Budget |
|-----------------------------------|--|------------------------------------|--|-----------------------------|
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| REVENUE | | | | |
| Grant revenue | \$ 2,027,827 | \$ 2,027,827 | | \$ 2,769,135 |
| Total Revenue | <u>2,027,827</u> | <u>2,027,827</u> | | <u>2,769,135</u> |
| EXPENDITURES | | | | |
| Program | | | | |
| Intake | 74,654 | 74,654 | \$ 74,654 | 221,531 |
| Outreach | 92,391 | 92,391 | 92,391 | 138,457 |
| Training and Technical Assistance | 23,851 | 23,851 | 23,851 | 138,457 |
| Direct Program Activities | <u>1,836,931</u> | <u>1,836,931</u> | <u>1,836,931</u> | <u>2,270,690</u> |
| Total Program Costs | <u>2,027,827</u> | <u>2,027,827</u> | <u>2,027,827</u> | <u>2,769,135</u> |
| TOTAL EXPENDITURES | <u>\$ 2,027,827</u> | <u>\$ 2,027,827</u> | <u>\$ 2,027,827</u> | <u>\$ 2,769,135</u> |
| Federal expenditures | \$ 2,027,827 | \$ 2,027,827 | | |
| Nonfederal expenditures | <u>-</u> | <u>-</u> | | |
| TOTAL EXPENDITURES | <u>\$ 2,027,827</u> | <u>\$ 2,027,827</u> | | |

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 20B-2018 EHA-16
FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

| | October 1, 2019 through December 31, 2019 | Total Audited Costs | Total Reported Expenses | Total Budget |
|-----------------------------------|--|------------------------------------|--|-------------------------|
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| REVENUE | | | | |
| Grant revenue | \$ 61,377 | \$ 61,377 | | \$ 2,185,898 |
| Total Revenue | <u>61,377</u> | <u>61,377</u> | | <u>2,185,898</u> |
| EXPENDITURES | | | | |
| Administration | | | | |
| Administrative costs | <u>5,774</u> | <u>5,774</u> | \$ 5,774 | <u>558,649</u> |
| Total Administration Costs | <u>5,774</u> | <u>5,774</u> | <u>5,774</u> | <u>558,649</u> |
| Program | | | | |
| Assurance 16 Activities | 19,212 | 19,212 | 19,212 | 558,649 |
| Intake | 6,992 | 6,992 | 6,992 | 534,300 |
| Outreach | 14,264 | 14,264 | 14,264 | 333,937 |
| Training and Technical Assistance | 1,570 | 1,570 | 1,570 | 133,575 |
| General Operating Expenditures | <u>13,565</u> | <u>13,565</u> | <u>13,565</u> | <u>66,788</u> |
| Total Program Costs | <u>55,603</u> | <u>55,603</u> | <u>55,603</u> | <u>1,627,249</u> |
| TOTAL EXPENDITURES | <u>\$ 61,377</u> | <u>\$ 61,377</u> | <u>\$ 61,377</u> | <u>\$ 2,185,898</u> |
| Federal expenditures | \$ 61,377 | \$ 61,377 | | |
| Nonfederal expenditures | <u>-</u> | <u>-</u> | | |
| TOTAL EXPENDITURES | <u>\$ 61,377</u> | <u>\$ 61,377</u> | | |

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 19F-4020
FOR THE PERIOD JANUARY 1, 2019 THROUGH DECEMBER 31, 2019**

| | January 1, 2019 through December 31, 2019 | Total Audited Costs | Total Reported Expenses | Total Budget |
|------------------------------|--|------------------------------------|--|-------------------------|
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| REVENUE | | | | |
| Grant revenue | \$ 510,963 | \$ 510,963 | | \$ 787,087 |
| Total Revenue | <u>510,963</u> | <u>510,963</u> | | <u>787,087</u> |
| EXPENDITURES | | | | |
| Administration | | | | |
| Salaries and Wages | 37,031 | 37,031 | \$ 37,031 | 59,913 |
| Fringe Benefits | 14,649 | 14,649 | 14,649 | 22,168 |
| Operating Expenses | 27,105 | 27,105 | 27,105 | 50,548 |
| Out-of-State Travel | 1,442 | 1,442 | 1,442 | 1,500 |
| Contract/Consultant Services | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Administration Costs | <u>80,227</u> | <u>80,227</u> | <u>80,227</u> | <u>134,129</u> |
| Program | | | | |
| Salaries and Wages | 153,309 | 153,309 | 153,309 | 209,658 |
| Fringe Benefits | 59,424 | 59,424 | 59,424 | 76,478 |
| Operating Expenses | 217,003 | 217,003 | 217,003 | 315,822 |
| Out-of-State Travel | 1,000 | 1,000 | 1,000 | 1,000 |
| Subcontractor Services | <u>-</u> | <u>-</u> | <u>-</u> | <u>50,000</u> |
| Total Program Costs | <u>430,736</u> | <u>430,736</u> | <u>430,736</u> | <u>652,958</u> |
| TOTAL EXPENDITURES | <u>\$ 510,963</u> | <u>\$ 510,963</u> | <u>\$ 510,963</u> | <u>\$ 787,087</u> |
| Federal expenditures | \$ 510,963 | \$ 510,963 | | |
| Nonfederal expenditures | <u>-</u> | <u>-</u> | | |
| TOTAL EXPENDITURES | <u>\$ 510,963</u> | <u>\$ 510,963</u> | | |

LONG BEACH COMMUNITY ACTION PARTNERSHIP

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 19F-4422 - DISCRETIONARY
FOR THE PERIOD JANUARY 1, 2019 THROUGH DECEMBER 31, 2019**

| | January 1, 2019 through December 31, 2019 | Total Audited Costs | Total Reported Expenses | Total Budget |
|------------------------------|--|------------------------------------|--|-------------------------|
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| REVENUE | | | | |
| Grant revenue | \$ 30,000 | \$ 30,000 | | \$ 30,000 |
| Total Revenue | <u>30,000</u> | <u>30,000</u> | | <u>30,000</u> |
| EXPENDITURES | | | | |
| Administration | | | | |
| Salaries and Wages | - | - | \$ - | - |
| Fringe Benefits | - | - | - | - |
| Operating Expenses | - | - | - | - |
| Out-of-State Travel | - | - | - | - |
| Contract/Consultant Services | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Administration Costs | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Program | | | | |
| Salaries and Wages | - | - | - | - |
| Fringe Benefits | - | - | - | - |
| Operating Expenses | 5,000 | 5,000 | 5,000 | 5,000 |
| Out-of-State Travel | - | - | - | - |
| Other Costs | <u>25,000</u> | <u>25,000</u> | <u>25,000</u> | <u>25,000</u> |
| Total Program Costs | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> |
| TOTAL EXPENDITURES | <u>\$ 30,000</u> | <u>\$ 30,000</u> | <u>\$ 30,000</u> | <u>\$ 30,000</u> |
| Federal expenditures | \$ 30,000 | \$ 30,000 | | |
| Nonfederal expenditures | <u>-</u> | <u>-</u> | | |
| TOTAL EXPENDITURES | <u>\$ 30,000</u> | <u>\$ 30,000</u> | | |