

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION, INC.
dba LONG BEACH COMMUNITY ACTION PARTNERSHIP**

**Financial Statements
December 31, 2010**



Long Beach
.....
Community Services
Development Corporation

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Long Beach Community Services
Development Corporation:

We have audited the accompanying statements of financial position of Long Beach Community Services Development Corporation (the Organization) as of December 31, 2010, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Long Beach Community Services Development Corporation as of December 31, 2010, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2011 on our consideration of Long Beach Community Services Development Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental statements of revenue and expenditures on pages 17 to 22 are also presented for purposes of additional analysis and are not a required part of the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script that reads "Windes & McCaughey".

Long Beach, California
October 31, 2011

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2010**

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 1,020,069
Cash held for others (Note 3)	6,584
Investments (Note 4)	235,000
Grants and contracts receivable (Note 5)	414,857
Prepaid expenses (Note 6)	816,073
Other current assets	<u>133,814</u>
	2,626,397

DEPOSITS 12,026

PROPERTY AND EQUIPMENT, NET (Note 7) 30,074

TOTAL ASSETS \$ 2,668,497

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 24,503
Accrued expenses	125,042
Deferred revenue (Note 8)	1,315,476
Refundable deposits (Note 3)	<u>7,869</u>
	<u>1,472,890</u>

COMMITMENTS AND CONTINGENCIES (Note 10)

NET ASSETS

Unrestricted	1,047,767
Temporarily restricted (Note 9)	<u>147,840</u>
	<u>1,195,607</u>

TOTAL LIABILITIES AND NET ASSETS \$ 2,668,497

The accompanying notes are an integral part of these financial statements.

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2010**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
SUPPORT AND REVENUE			
Grants and contracts	\$ 3,716,057	\$ 158,864	\$ 3,874,921
Contributions	38,119	64,037	102,156
Investment income	2,146		2,146
Other	6,017		6,017
Net assets released from restrictions:			
Satisfaction of program requirements	184,939	(184,939)	
Total Support and Revenue	<u>3,947,278</u>	<u>37,962</u>	<u>3,985,240</u>
EXPENSES			
Program services	3,040,734		3,040,734
Supporting services			
Management and general	857,786		857,786
Total Expenses	<u>3,898,520</u>		<u>3,898,520</u>
CHANGE IN NET ASSETS	48,758	37,962	86,720
NET ASSETS AT BEGINNING OF YEAR	<u>999,009</u>	<u>109,878</u>	<u>1,108,887</u>
NET ASSETS AT END OF YEAR	<u>\$ 1,047,767</u>	<u>\$ 147,840</u>	<u>\$ 1,195,607</u>

The accompanying notes are an integral part of these financial statements.

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2010**

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from grants and contracts	\$ 4,884,352
Cash paid to employees and vendors	(3,758,451)
Cash paid to subcontractors (Note 6)	(982,877)
Cash received from contributors	107,898
Interest and dividends received	<u>2,146</u>
Net Cash Provided By Operating Activities	<u>253,068</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of property and equipment	(32,488)
Net Cash Used In Investing Activities	<u>(32,488)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	220,580
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>799,489</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 1,020,069</u>
RECONCILIATION OF CHANGE IN NET ASSETS TO CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 86,720
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	2,414
(Increase) decrease in:	
Cash held for others	(6,584)
Grants and contracts receivable	63,297
Prepaid expenses	(782,539)
Other current assets	24,224
Deposits	(412)
Increase in:	
Accrued expenses and accounts payable	1,464
Deferred revenue	856,615
Refundable deposits	<u>7,869</u>
Net Cash Provided By Operating Activities	<u>\$ 253,068</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION	
CASH PAID DURING THE YEAR FOR	
Interest	None
Income taxes	None

The accompanying notes are an integral part of these financial statements.

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010**

NOTE 1 – Organization

Long Beach Community Services Development Corporation, doing business as Long Beach Community Action Partnership (the Organization), was incorporated in the state of California on August 6, 1979.

The Organization is a not-for-profit organization exempt from US federal and State of California income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC) and Section 23701(d) of the California Revenue and Taxation Code, respectively. The Organization has been designated as an organization that is not a private foundation. Accordingly, no provision for income taxes is included in the accompanying financial statements.

The mission of the Organization is to provide dynamic pathways to self-sustainability for low-income individuals and families by focusing on three core areas: Advocacy, Education, and Energy Assistance.

Description of Major Programs

Community Advocacy and Family Services

Through its collaborative efforts with other organizations and partner agencies, the Organization provides a gateway for individuals and families to have convenient access to a coordinated continuum of comprehensive programs and services designed to help them achieve self-sufficiency.

Youth Services

The Organization offers a variety of educational opportunities, job training, skills enhancement classes, and support systems to eligible participants so that they can acquire the necessary job readiness skills to obtain and retain employment as well as the necessary money management skills to build a savings plan or apply investment strategies. The Organization also offers youth programs to provide academic assistance, career development, and personal enrichment.

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010**

NOTE 1 – Organization (Continued)

Description of Major Programs (Continued)

Energy Assistance Services

For low-income households, the Organization offers assistance with utility bill payments and weatherization services to improve energy efficiency as well as critical heating and cooling services to vulnerable populations during severe weather emergencies.

NOTE 2 – Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with US Generally Accepted Accounting Principles (GAAP).

Classification of Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Unrestricted net assets – includes unrestricted funds for general operations, support used in operations after meeting initial grantor or donor restrictions, and unrestricted net assets.

Temporarily restricted net assets – includes funds whose use by the Organization is limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the Organization pursuant to those specifications.

Use of Estimates

The Organization uses estimates and assumptions in preparing these financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities and the disclosure of contingencies at the date of the financial statements, the reported amounts of revenues and other support, and expenses during the reporting period. Actual results could vary from those estimates.

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010**

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Recognition of Revenue

Contributions received, including unconditional promises to give, are recognized as increases in net assets in the period received at their fair values. Contributions of cash and other assets are reported as restricted support if they are received with donor stipulations that limit their use. When a donor restriction expires, that is when a stipulation of time restriction ends or a purpose restriction is satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Similarly, grants used in community health activities are recognized initially as restricted support and are reclassified to unrestricted net assets once the restrictions are satisfied. Contributions that are received shortly after the fiscal year-end that are dated and designated by donors for that fiscal year are accrued as contributions receivable.

During the year ended December 31, 2010, the Organization facilitated the distribution of \$1,534,475 of utility payments from the state of California for the benefit of eligible energy program participants. Although the Organization was an integral part of distributing the state-directed donations by coordinating, arranging, and monitoring their distribution, the Organization did not select the recipients. Therefore, in accordance with ASC 958-605-15, *Accounting for Contributions Received and Contributions Made*, these transactions were considered agency transactions and are not included in revenue and expenses on the statement of activities. However, the Organization is a recipient of funding from the state to offset the administrative expenses incurred from these agency transactions.

The Organization's grants received from government agencies are considered conditional contributions, however, they are not recognized as revenue until the conditions have been substantially met or the chance of not meeting the condition is remote.

Cash and Cash Equivalents

The Organization considers cash on hand, deposits in banks, and short-term marketable securities with an original maturity of less than 90 days to be cash and cash equivalents for purposes of the statement of cash flows.

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010**

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Property and Equipment

All assets purchased or received by donation that cost \$5,000 or more individually are capitalized. Assets purchased or received by donation that cost less than \$5,000 individually are expensed in the year purchased. All repairs and improvements to property or leasehold improvements that cost \$5,000 or more are also capitalized. The organization provides for depreciation and amortization using the straight-line method over the estimated useful lives of the applicable assets, which are 10 to 25 years for leasehold improvements, 3 to 15 years for vehicles and equipment, and 7 to 10 years for capitalized software. Leasehold improvements are amortized on the straight-line basis using the shorter of the estimated useful lives of the assets or terms of the lease.

Donated Materials, Services, and Facilities

Donated materials and other noncash contributions when received, are reflected in the accompanying statements at their estimated market values at date of receipt. Contributions of services are recognized if the services received create or enhance nonfinancial assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Other volunteer services that do not meet these criteria are not recognized in the financial statements. A number of volunteers donate their time to the Organization. The volunteer services received by the Organization did not meet the above criteria and, therefore, are not reflected in the accompanying financial statements.

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010**

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Fair Value Measurements

Fair value is the price that the Organization would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market of the investment. Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, established a three-tier hierarchy to maximize the use of observable market data and minimize the use of unobservable inputs, and to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the assets or liability developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on best information available. The three-tier hierarchy of inputs is summarized in the three broad levels listed below:

- Level 1 – quoted prices (unadjusted) in active markets that are accessible at the measurement date for assets or liabilities;
- Level 2 – observable prices that are based on inputs not quoted in active markets, but corroborated by market data; and
- Level 3 – unobservable inputs are used when little or no market data is available.

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010**

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Contributions

Contributions, including unconditional promises to give, are recognized as revenues in the period received by the Organization. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Transfers of assets under conditional promises, which are received by the Organization prior to fulfilling these conditions, are recorded as a liability until the conditions are substantially met.

Contributions of assets other than cash are recorded at their estimated fair value at the date of gift. Contributions to be received after one year are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using Federal funds (risk-free) interest rates. Amortization of the discount is recorded as additional contribution revenue and used in accordance with donor-imposed restrictions, if any, on the contributions. Contributions which are received and whose restrictions are met in the same period are recognized as temporarily restricted contribution revenue. When the donor restriction on these contributions is met and/or the implied time restriction has expired the net assets are released from restriction in the statement of activities. Allowance is made for uncollectible contributions based upon management's judgment and analysis of the creditworthiness of the donors, past collection experience, and other relevant factors.

Donated Assets

Donated marketable securities and other noncash donations are recorded as contributions at their fair values at the date of donation. The Organization reports gifts of land, buildings, and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. The donor restrictions are considered met over the life of the long-lived asset and temporarily restricted net assets are released and reclassified to unrestricted net assets over the life of the long-lived asset in an amount equal to the depreciation expense on the long-lived asset.

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010**

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Concentrations of Credit Risk

The Organization maintains cash in bank deposit accounts which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts. The management believes that it is not exposed to any significant credit risk on cash or cash equivalents maintained in US financial institutions.

Income Taxes

The Organization has received tax-exempt status from the Internal Revenue Service and California Franchise Tax Board under Section 501(c)(3) of the Internal Revenue Code, and Section 23701(d) of the Revenue and Taxation Code, respectively.

The Organization recognizes the financial statement benefit of tax positions, such as filing status of tax-exempt, only after determining that the relevant tax authority would more likely than not sustain the position following an audit. The Organization is subject to potential income tax audits on open tax years by any taxing jurisdiction in which it operates. The statute of limitations for federal and California state purposes is generally three and four years, respectively.

NOTE 3 – Cash Held for Others

During 2010, the Organization entered into an agreement with United Way of Greater Los Angeles to conduct a savings program named Ramp-Up. Ramp-Up is a low-touch savings program aimed at expanding asset building opportunities to low-income households and individuals through connecting tax refunds to subsidized savings accounts. Cash received from Ramp-Up program participants is recorded as cash held for others and refundable deposits on the Organization's statement of financial position.

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010**

NOTE 4 – Investments

The following table summarizes the Organization’s investments in certificates of deposit in accordance with the fair value hierarchy as of December 31, 2010:

<u>Bank</u>	<u>Maturity Date</u>	<u>Annual Percent Yield</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Farmers & Merchants Bank	02/07/11	0.17%	\$ 30,000		\$ 30,000	
Bank of America	03/09/11	0.35%	90,000		90,000	
Farmers & Merchants Bank	04/26/11	0.28%	30,000		30,000	
Farmers & Merchants Bank	05/25/11	0.31%	50,000		50,000	
Farmers & Merchants Bank	05/26/11	0.31%	<u>35,000</u>		<u>35,000</u>	
Total			<u>\$ 235,000</u>		<u>\$ 235,000</u>	

NOTE 5 – Grants and Contracts Receivable

Grants and contracts receivable represent amounts accrued for work completed under grants and contracts. All amounts are due within the fiscal year and, therefore, are recorded at face value without discounting. There was no allowance for doubtful accounts recorded at December 31, 2010.

NOTE 6 – Prepaid Expenses

Prepaid expenses include \$784,928 paid in advance to Los Angeles Conservation Corps (LACC) pursuant to a subcontract agreement between LACC and the Organization. LACC’s services were retained to install weatherization measures in homes throughout eastern Los Angeles County.

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010**

NOTE 7 – Property and Equipment

Property and equipment is summarized as follows:

Equipment	\$ 32,488
Accumulated depreciation	<u>(2,414)</u>
Property and equipment, net	<u>\$ 30,074</u>

Depreciation of \$2,414 for the year ended December 31, 2010 is included in the statement of activities.

NOTE 8 – Deferred Revenue

Deferred revenue represents cash received by the Organization in advance of being contractually earned. Deferred revenue is recognized as revenue as the Organization meets the conditions as stipulated in the agreement between the Organization and the providers of the funding.

NOTE 9 – Temporarily Restricted Net Assets

Temporarily restricted net assets at December 31, 2010 were available for the following purposes:

Re-Thinking program	\$ 22,508
Self-Sufficiency Calculator	32,093
Sunday Market	35
Fathers First program	20,498
Individual development account	38,876
Asset Development program	5,000
VITA program	7,200
Cabrillo Play program	6,668
Gumbiner program	<u>14,962</u>
Total	<u>\$ 147,840</u>

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010**

NOTE 10 – Commitments and Contingencies

On December 3, 2008, the Organization entered into a three-year lease agreement with The Salvation Army commencing on December 15, 2008 (amended January 28, 2009) for 11,446 square feet of office and training space at 3012 Long Beach Boulevard. Base rent is \$0.80 per square foot.

After December 31, 2010, the Organization exercised its option to extend the lease term for one additional three (3) year period. The base rate during the option period will be \$0.87 per square foot.

Future minimum facilities and equipment commitments as of December 31, 2010 are payable as follows:

**Year Ending
December 31,**

2011	\$ 128,955
2012	\$ 18,555
2013	\$ 12,149

Total 2010 rent expenses for facilities and equipment of \$133,356 are included in the statement of activities.

Contingencies

The Organization is dependent on continued funding provided by the Department of Community Services and Development of the State of California (CSD) to operate and provide assistance for low-income residents of the city of Long Beach. During the year ended December 31, 2010, approximately 69% of the Organization's total support and revenue was provided by the Department of Community Services and Development of the State of California.

The Organization receives a significant portion of its support and revenue from government grants, which are subject to government audit. The ultimate determination of amounts received under these programs is generally based upon allowable costs reported to and audited by the government. Until any such audit has been completed and a final settlement reached, there exists a contingent liability to refund any amount received in excess of allowable costs.

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2010**

NOTE 10 – Commitments and Contingencies (Continued)

Subsequent to December 31, 2010, the CSD conducted an audit of their contracts with the Organization. The findings in the report included questioned costs totaling approximately \$885,000. Management of the Organization is currently in the process of providing additional documentation to prevent the costs from being disallowed. Management believes no significant amount will be disallowed; however, the final amount will be determined by the CSD.

NOTE 11 – Employee Benefit Plan

On January 1, 2009, the Organization adopted the Long Beach Community Services Development Corporation 401(k) Plan (the Plan) to provide retirement benefits for its employees. The Plan provides tax-deferred salary deductions for substantially all employees as allowed under Section 401(k) of the Internal Revenue Code. Employees may contribute up to 4% of their annual compensation to the Plan, limited to a maximum annual amount as set periodically by the Internal Revenue Service. The Organization is required to match 40% of the employees' first 4% of contributions. All matching contributions vest immediately. The Organization's matching contributions to the Plan were \$19,728 for the year ended December 31, 2010.

NOTE 12 – Subsequent Events

Subsequent events were evaluated through October 31, 2011, which is the date the audited financial statements were available to be issued.

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 10F-4021
FOR THE PERIOD JANUARY 1, 2010 THROUGH DECEMBER 31, 2010**

	Total Audited Costs	Total Reported Expenses	Total Budget
REVENUE			
Grant revenue	\$ 944,217		\$ 971,792
Total Revenue	944,217		971,792
EXPENDITURES			
Administration (17%)			
Salaries and wages	63,676	\$ 63,676	105,300
Fringe benefits	24,318	24,318	31,221
Operating expenses	26,921	26,921	24,226
Equipment			1,500
Out-of-state travel			1,325
Other costs	502	502	3,726
Total Administration Costs	115,417	115,417	167,298
Program (83%)			
Salaries and wages	327,126	327,126	328,433
Fringe benefits	94,661	94,661	97,380
Operating expenses	370,490	370,490	303,123
Equipment	4,790	4,790	20,000
Out-of-state travel	9,341	9,341	6,823
Subcontractor services			20,000
Other costs	22,392	22,392	28,735
Total Program Costs	828,800	828,800	804,494
TOTAL EXPENDITURES	\$ 944,217	\$ 944,217	\$ 971,792

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 08F-4920
FOR THE PERIOD JANUARY 1, 2009 THROUGH FEBRUARY 28, 2010**

	<u>January 1, 2009 through December 31, 2009</u>	<u>January 1, 2010 through February 28, 2010</u>	<u>Total Audited Costs</u>	<u>Total Reported Expenses</u>	<u>Total Budget</u>
REVENUE					
Grant revenue	\$ 872,343	\$ 99,449	\$ 971,792		\$ 971,792
Total Revenue	<u>872,343</u>	<u>99,449</u>	<u>971,792</u>		<u>971,792</u>
EXPENDITURES					
Administration (20%)					
Salaries and wages	107,106	9,410	116,516	\$ 118,300	122,680
Fringe benefits	31,397	6,898	38,295	35,876	31,595
Operating expenses & equipment	22,120	2,632	24,752	25,245	37,518
Out-of-state travel					2,376
Total Administration Costs	<u>160,623</u>	<u>18,940</u>	<u>179,563</u>	<u>179,421</u>	<u>194,169</u>
Program (80%)					
Salaries and wages	335,125	34,764	369,889	369,556	305,041
Fringe benefits	92,780	21,986	114,766	110,433	95,973
Operating expenses & equipment	268,007	23,387	291,394	292,602	339,842
Out-of-state travel	8,656	1,134	9,790	10,365	17,424
Other costs	7,152		7,152	9,414	19,343
Total Program Costs	<u>711,720</u>	<u>81,271</u>	<u>792,991</u>	<u>792,370</u>	<u>777,623</u>
TOTAL EXPENDITURES	<u>\$ 872,343</u>	<u>\$ 100,211</u>	<u>\$ 972,554</u>	<u>\$ 971,791</u>	<u>\$ 971,792</u>

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 09F-5121
FOR THE PERIOD JANUARY 1, 2010 THROUGH DECEMBER 31, 2010**

	<u>January 1, 2009 through December 31, 2009</u>	<u>January 1, 2010 through December 31, 2010</u>	<u>Total Audited Costs</u>	<u>Total Reported Expenses</u>	<u>Total Budget</u>
REVENUE					
Grant revenue	\$ 439,384	\$ 1,200,929	\$ 1,640,313		\$ 1,640,313
Total Revenue	<u>439,384</u>	<u>1,200,929</u>	<u>1,640,313</u>		<u>1,640,313</u>
EXPENDITURES					
Administration (11%)					
Salaries and wages	7,102	51,662	58,764	\$ 58,764	89,020
Fringe benefits	645	6,910	7,555	7,555	29,137
Operating expenses	7,834	74,244	82,078	82,078	34,405
Equipment		2,958	2,958	2,958	
Out-of-state travel					12,000
Subcontractor services					19,873
Other costs	104	9	113	113	
Total Administration Costs	<u>15,685</u>	<u>135,783</u>	<u>151,468</u>	<u>151,468</u>	<u>184,435</u>
Program (89%)					
Salaries and wages	83,521	236,413	319,934	319,934	450,239
Fringe benefits	14,040	50,492	64,532	68,218	110,302
Operating expenses	88,290	267,441	355,731	355,731	432,020
Equipment	58,440	152,163	210,603	210,603	58,900
Out-of-state travel		1,638	1,638	1,638	
Subcontractor services	156,351	198,601	354,952	354,952	171,917
Other costs	23,057	154,712	177,769	177,769	232,500
Total Program Costs	<u>423,699</u>	<u>1,061,460</u>	<u>1,485,159</u>	<u>1,488,845</u>	<u>1,455,878</u>
TOTAL EXPENDITURES	<u>\$ 439,384</u>	<u>\$ 1,197,243</u>	<u>\$ 1,636,627</u>	<u>\$ 1,640,313</u>	<u>\$ 1,640,313</u>

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 10B-5620 WEATHERIZATION
FOR THE PERIOD JANUARY 1, 2010 THROUGH DECEMBER 31, 2010**

	<u>Total Audited Costs</u>	<u>Total Reported Expenses</u>	<u>Total Budget</u>
REVENUE			
Grant revenue	\$ 136,147		\$ 4,130,046
Total Revenue	<u>136,147</u>		<u>4,130,046</u>
EXPENDITURES			
Administration (8%)			
Administrative costs	50,843	\$ 50,843	330,404
Total Administration Costs	<u>50,843</u>	<u>50,843</u>	<u>330,404</u>
Program (92%)			
Intake	17,466	17,466	82,602
Outreach	23,578	23,578	206,501
Training and technical assistance	44,025	44,025	206,501
Direct program activities			3,287,438
Liability insurance			1,600
Workers' compensation	234	234	15,000
Total Program Costs	<u>85,303</u>	<u>85,303</u>	<u>3,799,642</u>
TOTAL EXPENDITURES	<u>\$ 136,146</u>	<u>\$ 136,146</u>	<u>\$ 4,130,046</u>

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 10B-5620 EHA-16
FOR THE PERIOD JANUARY 1, 2010 THROUGH DECEMBER 31, 2010**

	<u>Total Audited Costs</u>	<u>Total Reported Expenses</u>	<u>Total Budget</u>
REVENUE			
Grant revenue	\$ 269,276		\$ 1,550,414
Total Revenue	<u>269,276</u>		<u>1,550,414</u>
EXPENDITURES			
Administration (24%)			
Administrative costs	115,956	\$ 121,352	497,177
Total Administration Costs	<u>115,956</u>	<u>121,352</u>	<u>497,177</u>
Program (76%)			
Assurance 16 activities	67,746	62,350	827,564
Intake	38,520	38,520	217,105
Outreach	47,054	47,554	542,760
Total Program Costs	<u>153,320</u>	<u>148,424</u>	<u>1,587,429</u>
TOTAL EXPENDITURES	<u>\$ 269,276</u>	<u>\$ 269,776</u>	<u>\$ 2,084,606</u>

**LONG BEACH COMMUNITY SERVICES
DEVELOPMENT CORPORATION**

**SUPPLEMENTAL STATEMENT OF REVENUE AND EXPENDITURES
CSD CONTRACT NO. 09C-1770
FOR THE PERIOD JANUARY 1, 2010 THROUGH DECEMBER 31, 2010**

	<u>Total Audited Costs</u>	<u>Total Reported Expenses</u>	<u>Total Budget</u>
REVENUE			
Grant revenue	\$ 80,934		\$ 1,550,414
Total Revenue	<u>80,934</u>		<u>1,550,414</u>
EXPENDITURES			
Administration (6%)			
Administrative costs	<u>9,095</u>	\$ 9,095	<u>88,473</u>
Total Administration Costs	<u>9,095</u>	<u>9,095</u>	<u>88,473</u>
Program (94%)			
Client education	3,528	3,528	30,900
Liability insurance			800
Outreach	5,561	5,561	30,900
Training and technical assistance	24,835	24,835	100,632
Minor vehicle and field equipment	4,419	4,419	60,400
Workers' compensation	333	333	89,100
Intake	3,630	3,630	30,900
Direct program activities	4,874	4,874	767,379
Health and safety activities			332,630
General/operating expenditures	<u>24,659</u>	<u>24,659</u>	<u>18,300</u>
Total Program Costs	<u>71,839</u>	<u>71,839</u>	<u>1,461,941</u>
TOTAL EXPENDITURES	<u>\$ 80,934</u>	<u>\$ 80,934</u>	<u>\$ 1,550,414</u>